News Release

Burcon Launches Ingredient Processing and Scale Up Services

A Burcon 2.0 Strategic Initiative to Connect with Customers and End Markets

Vancouver, British Columbia, May 24, 2023 — Burcon NutraScience Corporation ("Burcon" or the "Company") (TSX: BU), a global technology leader in the development of plant-based proteins for foods and beverages, is pleased to announce that it is expanding its protein development and innovation business by offering pilot plant processing and scale-up validation as a service for our partners and customers.

"After a successful round of financing, we are thrilled to move forward on our Burcon 2.0 strategy. In order to engage the market and improve our customer intimacy, we are excited to offer Burcon's world-class expertise and pilot-scale processing as a service," said Kip Underwood, Burcon's chief executive officer. "Our Winnipeg Technical Centre offers a comprehensive range of plant protein processing capabilities. We look forward to supporting our fellow industry peers to develop the next generation of best-in-class ingredients and products."

Burcon's Winnipeg Technical Centre comprises 10,000 square feet of lab and pilot-scale production area utilizing state-of-the-art commercial processing equipment for start-to-finish product development. Manufacturers looking to upcycle by-products, develop end-to-end processes or to validate and scale-up a process can leverage the Company's infrastructure and food processing expertise. With over 250 years of combined food processing experience, Burcon's highly skilled team of scientists and engineers can work with partners and customers to develop and deliver innovative products and solutions.

What Burcon Provides

- Consulting and contract services
- Product and process development
- Process scale-up and validation

Core Competencies

- Process development for plant proteins
- Aqueous protein extraction and purification
- Membrane technology
- Solid/liquid & liquid/liquid separation
- Drying & blending
- Upcycled value-added ingredient isolation

Infrastructure

- 10,000 square feet of lab and pilot-scale production areas

- Extraction / Clarification / Separation
- Membrane filtration (MF, UF, NF, RO)
- Heat treatment capabilities
- Spray & Freeze drying
- Cold pressing capabilities (e.g. oilseeds)
- Analytical, Functionality & Product Application Labs

"Over the years, Burcon's world-class team of experts has worked with industry partners to solve many different challenges in food processing and protein development," said Randy Willardsen, Burcon's senior vice president of process, adding, "Burcon is delighted to make our services and problem-solving expertise available to our customers and the general food and beverage industry, as the marketplace goes through a period of unprecedented change and amazing opportunity over the next few years and decades."

For more information or to inquire about Burcon's services, please visit our webpage Burcon Services.

About Burcon NutraScience Corporation

Burcon is a global technology leader in the development of plant-based proteins for foods and beverages. Our proteins exhibit superior functionality, taste and nutrition, making them ideal ingredients for food formulators. With over two decades of experience, Burcon has amassed an extensive patent portfolio covering its novel plant-based proteins derived from pea, canola, soy, hemp and sunflower seeds, among other plant sources. Burcon is striving to become a vertically integrated provider of specialty plant-based protein solutions that deliver on health, nutrition and sustainability. Supporting the growing trend towards a plant-based diet, Burcon is developing premium protein ingredients that we believe are better for you and better for the planet. For more information, visit www.burcon.ca.

Forward-Looking Information Cautionary Statement

The TSX has not reviewed and does not accept responsibility for the adequacy of the content of the information contained herein. This press release contains forward-looking statements or forward-looking information within the meaning of the U.S. Private Securities Litigation Reform Act of 1995 and applicable Canadian securities legislation. Forward-looking statements or forward-looking information involve risks, uncertainties and other factors that could cause actual results, performances, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements or forward-looking information can be identified by words such as "anticipate," "intend," "plan," "goal," "project," "estimate," "expect," "believe," "future," "likely," "may," "should," "could," "will" and similar references to future periods. All statements included in this release, other than statements of historical fact, are forward-looking statements. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements or information. Important factors that could cause actual results to differ materially from Burcon's plans and expectations include the implementation of our business model and growth strategies; trends and competition in our industry our future business development, financial condition and results of operations and our ability to obtain financing cost-effectively; potential changes of government regulations; and other risks and factors detailed herein and from time to time in the filings made by Burcon with securities regulators and stock exchanges, including in the section entitled "Risk Factors" in Burcon's annual information form for the year ended March 31, 2022 and its other public filings with Canadian securities regulators on SEDAR at www.sedar.com. This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements or information. Any forward-looking statement or information speaks only as of the date on which it was made, and, except as may be required by applicable securities laws, Burcon disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise. Although Burcon believes the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance, and, accordingly, investors should not rely on such statements.

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